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Tax 'shock' bill passed

The Montgomery County Council on Tuesday unanimously approved a bill that will require sellers of homes to provide potential home buyers with an estimate of what their actual property tax bill will be in the first full year after they purchase the home. The bill will eliminate the shock that many county home buyers have endured in recent years when they learned that they will pay significantly higher property taxes than did the seller. The bill will take effect on April 1, 2008.

From staff and wire reports

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